

Athla Capital Management Carbon Reduction Plan

Supplier name: Athla Capital Management

Publication date: 20/07/2023

Commitment to achieving Net Zero

Athla Capital Management is committed to achieving Net Zero emissions by 2050.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2023	
Additional Details relating to the Baseline Emissions calculations.	
Our organisation has not previously assessed or reported on emissions. This is our first reporting period and has been used as our Baseline.	
We have done no previous reporting and therefore we have created a new baseline. The key reason behind our lack of historic reporting on emissions, is essentially due to the size and nature of our business. We are a small business operating within the financial services industry. The majority of our employees work from home, with a few days every month in Central London for meetings and work. We therefore produce very minimal emissions as a result of regular business functions and as such have never reported on them.	
*The company does not own any assets which create direct emissions as defined by Scope 1.	
Baseline year emissions:	
EMISSIONS	TOTAL (tCO₂e)
Scope 1	0 *
Scope 2	4.02
Scope 3 (Included Sources)	2.14

Total Emissions	6.16
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Current Emissions Reporting

Reporting Year: 2023	
EMISSIONS	TOTAL (tCO₂e)
Scope 1	0 *
Scope 2	4.02
Scope 3 (Included Sources)	2.14
Total Emissions	6.16

* The company does not own any assets which create direct emissions as defined by Scope 1.

**This is an office-based business with no formal waste monitoring and negligible emissions arising from waste generated.

Emissions reduction targets

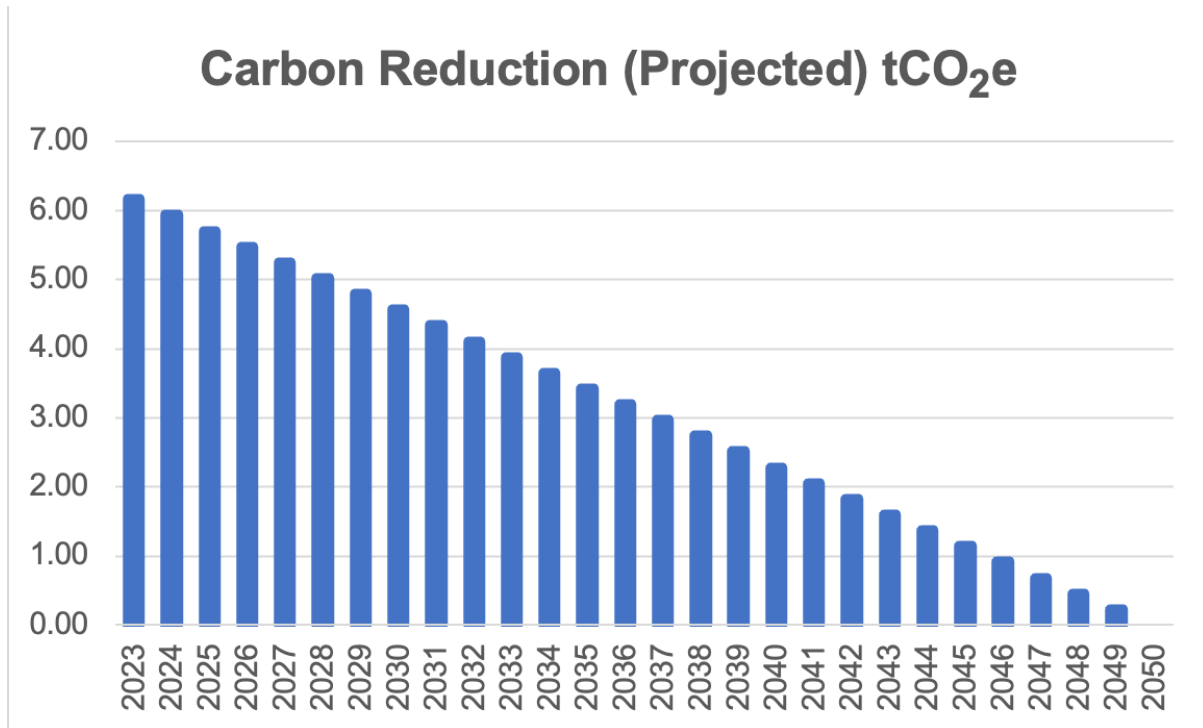
This is our organisation's first carbon footprint. Despite our emissions already being relatively low due to the nature of the organisation, we are aiming to continue our progress to achieving Net Zero.

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets.

We project that carbon emissions will decrease over the next five years to 5.02 tCO₂e by 2028

This is a reduction of 18.52%.

Progress against these targets can be seen in the graph below:



Carbon Reduction Projects

Completed Carbon Reduction Initiatives

No measures have currently been implemented since the baseline, as this is our organisation's first carbon footprint. However, over the past year we have aimed to reduce our footprint primarily through the reduction in the amount of travel employees are doing. Through booking meetings on consecutive days within central London and booking hotel rooms to have employees stay the night between meetings rather than adding additional trips, emissions have been reduced.

In the future we hope to implement further measures such as:

1. We will be upgrading all of our technology for staff members in order to keep the emissions associated with working from home as low as possible.
2. Where possible, we will switch the use of taxis and black cabs for public transport when travelling for business between meetings in central London. If we do need to take taxis and black cabs, we will ensure that they are electric vehicles.
3. Where some members of staff will drive to business meetings outside of London, we will incentivise staff to use public transport through offering to expense train tickets and not petrol/diesel to reduce the carbon emissions produced.

Declaration and Sign Off

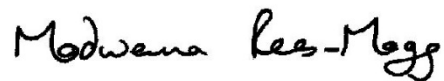
This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:



Date: 20th July 2023

¹<https://ghgprotocol.org/corporate-standard>

²<https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

³<https://ghgprotocol.org/standards/scope-3-standard>