

Athla Capital Management Carbon Reduction Plan

Supplier name: Athla Capital Management

Publication date: 14/8/2024

Commitment to achieving Net Zero

Athla Capital Management is committed to achieving Net Zero emissions by 2050.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2023	
Additional Details relating to the Baseline Emissions calculations.	
<p>Our organisation has not previously assessed or reported on emissions. This is our first reporting period and has been used as our Baseline.</p> <p>We created our baseline in 2023 and have measured our performance in 2024 against it. In the last year we have continued to operate a business where the majority of our employees work from home, with a few days every month in Central London, Manchester or Bristol for meetings and work. We therefore produce very minimal emissions as a result of regular business functions. Our headcount has increased and therefore whilst we have achieved a reduction in emissions on a per head basis, the increase in headcount has led to 5% reduction overall.</p> <p>*The company does not own any assets which create direct emissions as defined by Scope 1.</p>	
Baseline year emissions:	
EMISSIONS	TOTAL (tCO₂e)
Scope 1	0 *
Scope 2	4.02
Scope 3 (Included Sources)	2.14

Total Emissions	6.16
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Current Emissions Reporting

Reporting Year: 2024	
EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	0 *
Scope 2	3.84**
Scope 3 (Included Sources)	2.01***
Total Emissions	5.85

* The company does not own any assets which create direct emissions as defined by Scope 1.

**This is a home office-based business with no formal waste monitoring and negligible emissions arising from waste generated. No regular commuting is required. Efficient computing equipment is estimated to have reduced individual computer power requirement by 30%, but increased head count has led to an overall increase.

***This reduction reflects the reduction in travel required for team away working, and the reduction in carbon emissions reported for train travel.

Emissions reduction targets

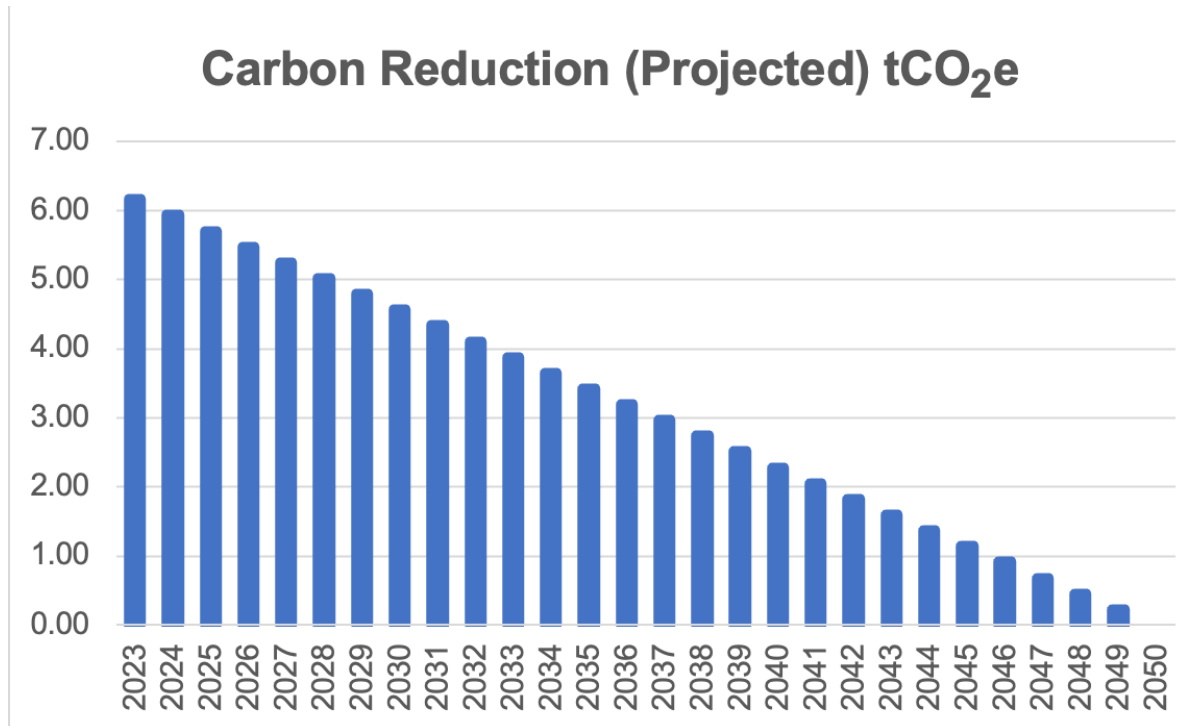
Despite our emissions already being relatively low due to the nature of the organisation, we are aiming to continue our progress to achieving Net Zero.

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets.

We project that carbon emissions will decrease over the next five years to 5.02 tCO₂e by 2028

This is a reduction of 18.52%.

Progress against these targets can be seen in the graph below:



Carbon Reduction Projects

Completed Carbon Reduction Initiatives

- Whilst we initially held bi-weekly team working days in Central London, these have now been moved to either Bristol or Manchester, as the majority of staff live close to one or other city thereby reducing the overall travelling distances of the team. This also reduces the number of hotel rooms required which also leads to a reduction in carbon production. Selection of meeting rooms near mainline stations also reduces the requirement to use public transport or taxis.
- New staff are issued with computers and large screens. These are being selected for energy efficiency.
- Most staff travel is by train. Train carbon emissions are reported as having fallen by 2g/km from 35 to 33 in the last 12 months.

In the future we hope to implement further measures such as:

1. Those staff who do need to use cars for part of their travelling will be encouraged to switch to electric cars which will reduce carbon production from ~170g/km to ~47g/km.

Declaration and Sign Off

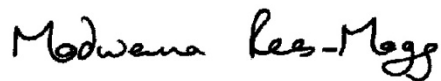
This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:

A handwritten signature in black ink, reading "Modwana Les-Mage".

Date: 14th August 2024

¹<https://ghgprotocol.org/corporate-standard>

²<https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

³<https://ghgprotocol.org/standards/scope-3-standard>